

Jory Capital Probe Research Inc. News Release

MANITOBANS AND RRSPs

For Immediate Release

This province-wide omnibus survey was designed and conducted by Probe Research Inc. for Jory Capital via telephone interviews conducted between November 28th and December 17th, 2007 among a random and representative sampling of 1,000 Manitoba adults.

With a sample of 1,000 one can say with 95 percent certainty that the results are within +/- 3.1 percentage points of what they would have been if the entire adult population of Manitoba had been interviewed. The margin-of-error is higher within each of the survey's population sub-groups.

Modified random digit dialling was used to ensure that all Manitoba adults would have an equal opportunity to participate in this Jory Capital/Probe Research survey. Minor statistical weighting has been applied to this sample to ensure that the age and gender balance correspond with the province as a whole.

MANITOBANS AND RRSPs

Winnipeg, Manitoba – One-third of Manitobans report that they intend to purchase an RRSP before the February 29th deadline according to a new province-wide survey sponsored by Jory Capital and released exclusively to the *Winnipeg Free Press*. Other research results show that mutual funds remain the investment choice of Manitobans intending to contribute to their RRSP portfolios. Probe Research Inc. surveyed a random and representative cross section of 1,000 adults by telephone between November 28th and December 17th, 2007.

One in Three Very Likely to Invest in RRSPs

One third of Manitoba adults (32%), report that it is *very likely* that they will place funds in an RRSP prior to the February 29th deadline. This figure is highly consistent with the 32 percent who said they actually made this type of investment in a Jory Capital/Probe Research survey taken in March of 2006, just as the RRSP season was wrapping up.

Table 1: Incidence of Anticipated 2007 RRSP Participation

1. "How likely do you think you will be to purchase an RRSP between now and the end of February?"

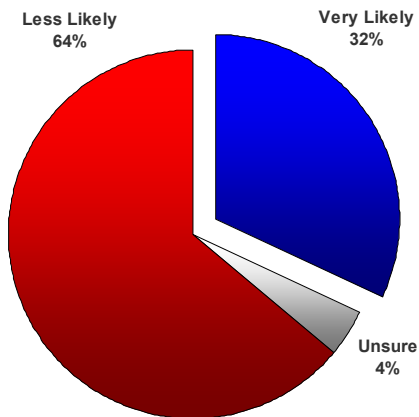
(weighted base)	Total MB (1,000) (%)	Gender		Education			
		Male (484) (%)	Female (516) (%)	< HS (327) (%)	Some Post Sec. (189) (%)	Completed Post Sec. (476) (%)	
Very Likely	32	33	31	22	27	41	
Somewhat Likely	10	10	10	10	9	10	
Somewhat Unlikely	8	10	6	8	9	7	
Very Unlikely	47	45	49	55	50	40	
(Unsure)	4	3	5	5	5	2	
(weighted base)	Total MB (1,000) (%)	Age			Household Income		
		18-34 (319) (%)	35-54 (360) (%)	55+ (285) (%)	<\$30K (160) (%)	\$30K- \$60K (292) (%)	\$60K + (397) (%)
Very Likely	32	38	39	16	6	29	48
Somewhat Likely	10	11	11	5	13	10	8
Somewhat Unlikely	8	9	7	6	8	8	8
Very Unlikely	47	39	40	67	70	50	34
(Unsure)	4	2	3	5	3	3	1

As in the past, RRSP contributions were positively correlated with household income. Whereas only 6 percent of those from homes with annual incomes below \$30,000 said they were certain they will be making RRSP investments. This figure increased to 29 percent among middle-income investors before topping out at 48 percent among those in the \$60,000 plus income bracket. The more highly educated (41%), homeowners (37%), middle-aged Manitobans (39% between 35-54 years) and those with children at home (38%) were also among those most likely to say they will be buying RRSPs this year.

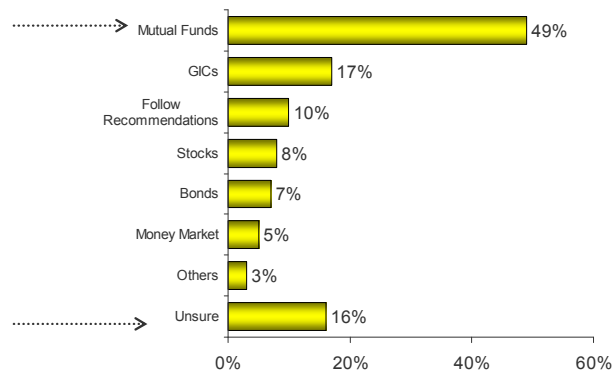


Manitobans' Anticipated 2007 RRSP Purchases

Q. "The period for RRSP purchases will be ending on Feb. 29, 2008. How likely do you think you will be to purchase an RRSP between now and the end of February?" (n=1,000)



Q. "And what type of RRSP do you think you might invest in?" (n=416)*



* - Base: Very or somewhat likely to invest

Mutual Funds Remain Dominant RRSP Vehicle

In terms of the type of RRSP investments Manitobans intend to make, *mutual funds* continue to dwarf all other RRSP options, with one-half of likely investors (49%), saying this is where they will be placing their investments. Well back were investment choices such as *GICs* (17%), *stocks* (8%), or *bonds* (7%). Ten percent of those surveyed report they will direct their funds wherever their financial advisor recommends, and 16 percent were uncertain as to the type of RRSP they will buy.

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