

# Jory Capital Probe Research Inc. News Release

## **MANITOBANS' EXPECTATIONS FOR AN ECONOMIC RECOVERY**

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**Release Date: April 17, 2009**

This province-wide Omnibus survey was designed and conducted for Jory Capital by Probe Research via telephone interviews taken between March 9<sup>th</sup> and 25<sup>th</sup>, 2009 among a random and representative sampling of 1,000 adults residing in Manitoba.

With a sample of 1,000 one can say with 95 percent certainty that the results are within +/- 3.1 percentage points of what they would have been if the entire adult population of Manitoba had been interviewed. The margin of error is higher within each of the survey's population sub-groups.

Modified random digit dialing was employed to ensure that all Manitoba adults would have an equal opportunity to participate in this Jory Capital/Probe Research Inc. survey. Minor statistical weighting has been applied to this sample to ensure that age and gender characteristics properly reflect known attributes of the Manitoba population.

## MANITOBANS' EXPECTATIONS FOR AN ECONOMIC RECOVERY

*Winnipeg, Manitoba* – An overwhelming majority of Manitobans expect it will be at least another year before the Canadian economy will recover from recession. These results emerged from a survey of 1,000 Manitoba adults, conducted in mid- to late March by Probe Research Inc. The survey was sponsored by Jory Capital Inc. and released exclusively to the *Winnipeg Free Press*.

### Forecast for Canada's Economic Recovery

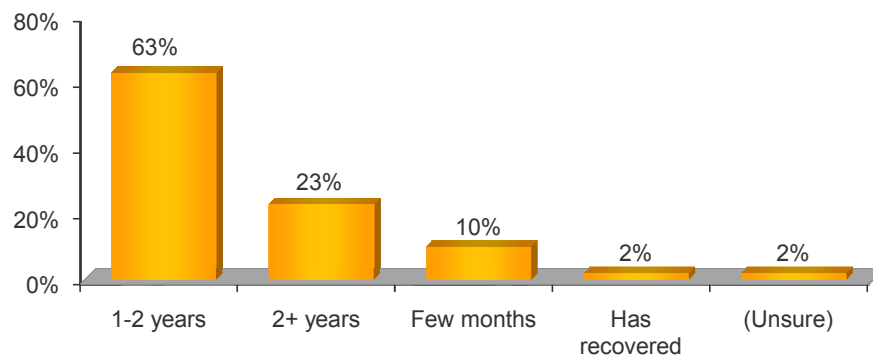
Manitobans are bracing themselves for a year or more of economic recession in this country. Nearly two-thirds (63%) of Manitobans believe it will be another year or two before Canada will begin to recover from the current downturn in the economy. This view was bolstered by an additional one-quarter (23%) of Manitobans who feel the Canadian recession would be more protracted – expecting recovery to occur two or more years down the road. Only one-in-ten Manitobans (12%) were more optimistic in their expectations for an economic recovery (10% felt recovery would take only another a few months and 2% felt the economy has already recovered).

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## Outlook on Canada's Economic Recovery

"How long do you believe it will take for the Canadian economy to recover?" (n=1,000)

-Total Manitoba-



- Percentage of All Respondents -

Young Manitobans are more likely than their older counterparts to indicate it will only take “**a few months**” for the Canadian economy to recover (14% among 18-34 year olds versus 7% among those aged 55+). These younger Manitobans, the oldest of whom were just starting to enter the labour force during the previous recession of the early '90s, were also less likely to foresee the economic downturn lasting more than two years (17%).

Expectations that this climb out of the recession would take **more than two years**, are more common among those from lower income households (37% among those earning less than \$30,000 versus 16% of those from households earning \$80,000 or more annually).

For more information on this survey, please contact:

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